BOLTON SAILING CLUB

Finance Report

Wendy Paterson

Oct 23 – Oct 24

Contents

Accounts Summary

Income		2024	2023	2022		
Subscriptions		25,764.56	28,761.06	27283.99		
Bar Account		1,307.98	5,117.73	-525.06		
Sundry Income		4,862.36	909.82	1724.56		
Training		1,520.09	2,680.50	5810.00		
Net Interest		2,486.47	1,920.91	214.16		
Sailing		768.10	304.22	170.00		
Social		874.84	564.70	1033.65		
	TOTAL	**37,584.40**	**40,258.94**	**35,711.30**		
Expenses						
Training		76.77	0	3,834.55		
Sailing		4,133.43	5,031.66	2,934.86		
Social Events		1,452.30	1,870.08	2,411.42		
Bar costs		907.25	2,131.70			
Rent		-900.00	3,600.00	7,200.00		
Insurance		4,351.58	4,140.32	3,437.08		
Electricity		7,046.92	6,880.50	4,714.49		
Water		522.75	738.65	65.56		
Waste Collection		1,417.90	1,095.88	1,050.95		
Repairs and Renewals		6,664.42	16,572.86	3,331.29		
Computer & IT costs		2,619.77	650.54	4,971.26		
Stationery/Post/Telephone		0	0	27.27		
Sundry Expenses		5,175.71	4,078.71	5,115.06		
	TOTAL	**33,468.80**	**46,790.90**	**34,708.53**		
Surplus/Deficit		**4,115.60**	**-6,531.96**	**1,002.77**		
Bank Balances		31/10/2024	31/10/2023	31/10/2022		
HSBC Accounts						
General Account		53932.61	52,303.48	60,756.35		
Skipton Building Society						
Savings Account		75,073.04	72,586.57	70,665.66		
TOTAL CASH IN BANK		**129,005.65**	**124,890.05**	**131,422.01**		

Bolton Sailing Club Accounts review 2023/24.

- Accounts reconciled to receipts and to the bank account. I have used the same layout as the previous year's with minor adjustments to show all the income separated from expenditure.
- The major concern is the drop in income from subscriptions and the bar and this will need addressing to cover overheads and capital expenditure going forwards.
- The surplus for the year has been driven by the refund in rent and the income received from rental for a filming company. Without these receipts the accounts would be showing a loss for the year.
- Training income is also down.
- Interest rates are currently high so interest received has helped to offset losses.
- Social events cost the club rather than generating an additional income stream. Whilst this is understandable the club is in effect giving back some of the subscriptions to the members and this is not sustainable. It should be noted that there is a cost for the fireworks in this year but the income will appear in next years accounts.

It is my opinion that it would benefit the club to have a five year plan on where the club aims to be and what will need to raised in order to fund this. The premises should have a renewal plan in place and there should be a repair and renewals budget for assets. This would produce figures that need to be raised each year and the focus could be on that.

Prepared by W Paterson January 2025

Account Analysis

		2024	2023	2022
1. Subscriptions		**2024**	**2023**	**2022**
Sailing Members		20927.82	23204.06	22598.99
Social/Seniors		0.00	0.00	531.00
Joining Fees		0.00	0.00	0.00
Corporate/Group		0.00	870.00	0.00
Accrued membership		0.00	0.00	0.00
Berths		4836.74	4687.00	4154.00
		25764.56	**28761.06**	**27283.99**
2. Bar account				
Bar Takings - cash		1307.98	5117.73	2865.63
Bar Purchases		887.25	1856.70	2180.81
Bar Licence		0	180.00	540.00
Bar Wages		20.00	95.00	669.88
Net Income		**400.73**	**2986.03**	**-525.06**
3. Sundry Income				
Hire of club		2074.00	180.00	40.00
Hire of Boats		70.00	0.00	516.00
Clothing/Club Sales		0.00	0.00	400.00
Vouchers		0.00	0.00	108.06
Donations/keys		90.00	30.00	550.00
RYA		48.36	0.00	7.50
Misc.		2580.00	699.82	103.00
		4862.36	**909.82**	**1724.56**
4 Training				
Income	Training Courses	1,520.09	2680.50	5810.00
		1,520.09	**2680.50**	**5810.00**
Expense	Operating Rescue Boats	0	0	421.26
	RYA Books/Manuals	76.77	0	1463.29
	Instructors/Courses	0	0	1950.00
	Misc.	0	0	
		76.77	**0**	**1975.45**
Deficit/Surplus on Training		**1,443.32**	**2680.50**	**1975.45**

5 Sailing

Income	Honesty Box	0.00	11.50	170.00
	Sailability	100.00	0.00	0.00
	Sponsor	80.00	0.00	0.00
	Open Events	145.00	292.72	0.00
		325.00	**304.22**	**170.00**
Expenses	Operating Rescue Boats	649.19	576.65	421.26
	Prizes and Engraving	0.00	0.00	413.40
	Open Meetings Prizes	0.00	152.62	19.01
	8/24 Hour Race	330.00	0.00	0.00
	Sailability	2981.82	3867.45	221.10
	Misc.	117.36	150.91	100.00
	Junior expenses	0.00	0.00	600.00
	Repairs	55.06	284.03	1160.09
		4133.43	**5031.66**	**2934.86**
Deficit/Surplus		**-3808.43**	**-4727.44**	**-2764.86**

6 Social Events

Income	Regatta	65.00	0.00	58.76
	Annual Dinner	809.84	564.70	721.39
	Bonfire Night	0.00	0.0	0.00
	BBQ	0.00	0.0	243.50
	70th Anniversary	0.00	0.0	0.00
	Other	0.00	0.0	10.00
		874.84	**564.70**	**1033.65**
Expenses	Regatta	0.00	218.68	90.49
	Annual Dinner	792.35	1170.00	900.00
	Bonfire Night	297.49	0.00	416.91
	BBQ	0.00	0.00	231.85
	70th Anniversary	0.00	185.00	691.99
	Other	362.46	296.40	80.18
		1452.30	**1870.08**	**2411.42**
Deficit/Surplus		**-577.46**	**-1305.38**	**-1377.77**

7 Repairs and Renewals

	Landscaping/berths/jetties	923.93	3980.52	379.92
	Misc. (Inc. Working parties)	959.84	837.56	1368.97
	OD Box	0.00	0.00	13.30
	Rescue Boat Repairs and Renew	1194.75	8845.45	278.33
	Galley Renewals	0.00	0.00	112.95
	Clubhouse	3585.90	2909.33	1177.82
		6664.42	**16572.86**	**3331.29**

8 Stationary & Post

Stationary & Post	0	0	27.27
	0	**0**	**27.27**

9 Sundry Expenses

Cleaning	1580.00	1593.30	1353.70
RYA Affiliation Fee	1057.90	1164.74	0.00
Gardening	0.00	0.00	25.86
Bank Charges/Payment Collection	63.60	70.00	195.95
Alarms and Security	0.00	60.90	0.00
TV Licence	171.25	578.22	537.67
Music Licence	463.79	0.00	0.00
Donations (Flowers/RNLI)	150.00	0.00	230.00
Other	1689.17	611.55	2628.00
	5175.71	**4078.71**	**4971.18**

NOMINATIONS FOR FLAG OFFICERS, OFFICERS AND COMMITTEE 2025

	Position	Proposed 2024		
Snr Off	President	Andrew Craig	N/A	
	Vice President	John Moulton	L.Pilkington	R Paterson
	Position		Proposer	Seconder
Flag Offic	Commodore	Leanne Pilkington	Not Reqd	
	Vice Commodore	Corin Bamford	M Platt	R Paterson
	Rear Commodore	Vacant	N/A	
Snr Off	Hon Secretary	Bob Paterson	L Pilkington	A Craig
	Hon Treasurer	Paul Mercer	R Paterson	L Pilkington
Officers	Subscription Secretary	Matt Watkiss	C Bamford	L Pilkington
	Training Principal	Andrew Flitcroft	L Pilkington	A Craig
	Chief Instructor	Andrew Craig	M Watkiss	J Moulton
	Bosun	Ann Shaw	R Paterson	A Craig
	Publicity Officer	Vacant	N/A	
	Club Captain	Matt Watkiss	L Pilkington	J Moulton
	Junior Captain	Chris Aubrey	A Craig	R Paterson
	New Members Secretary	Mark Platt	C Bamford	M Watkiss
	Bar Manager	Julie Waddington	M Platt	L Pilkington
Committee Members	Committee Members 2024	Matt Watkiss	L Pilkington	A Flitcroft
		Chris Aubrey	M Watkiss	A Craig
		Ann Shaw	A Craig	L Pilkington
		Mark Platt	A Flitcroft	R Paterson
		Vacant	N/A	
	Committee Members not requiring re-election in 2024	Andy Flitcroft		